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Join us on demand for insight straight from judges on receiverships, virtual court proceedings, and more. Learn how to structure transactions for desired tax treatment based on entity selection. Get analysis of the ABA's latest "Deal Points" study. Explore drafting techniques for buy-sell agreements. Stay ahead of trends and take away practical solutions for your clients.

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- Apply advice straight from the bench—hear from three business court judges in a special livestreamed session
- Effectively draft valuation clauses and buyout provisions
- Understand the scope of the "Private Target M&A Deal Points Study"
- Handle changes to loan documents in light of LIBOR's demise

Best way to keep updated on the many different areas that make up business law."

Donald A. DeLong, Marshall & Melhorn PLLC, *Southfield*

PLUS, MARK YOUR CALENDAR FOR THE ANNUAL MEETING

In addition to the on-demand event, don't miss the Business Law Section Annual Meeting.

Join us via teleconference: October 1, 2020, from 3:30pm-5:00pm

Dial: 866-906-0123 Passcode: 5942092

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Review the content at your convenience, with three-year access.

Get your questions answered by watching the livestreamed session on October 2, 2020: "Update from the Business Court Bench."

Schedule

Welcome and Update on Business Law Section Activities

Duration: 10 Minutes Jennifer E. Consiglio, Butzel Long, *Bloomfield Hills*

Business Caselaw Update

Duration: 55 Minutes

Don't miss this expert review of the year in Michigan business caselaw. Take away keen analysis of the developments and how they will impact your practice and business clients this year and beyond. Daniel N. Sharkey, Brooks Wilkins Sharkey & Turco PLLC,

Birmingham

Current Issues in Loan Documents: Goodbye LIBOR and COVID-19's Impact

Duration: 45 Minutes

Explore what's next as financial markets prepare for the end of the London Interbank Offered Rate (LIBOR) and move to the Secured Overnight Funding Rate (SOFR). Get practical insight on "fallback clauses" and more. Learn what common provisions of existing loan documents should be carefully re-examined to assess the risk of a default event in the wake of COVID-19. Identify the changes you may expect to see in commercial loan documents and get practical negotiating tips for this new environment.

Damali A. Sahu, Bodman PLC, Detroit

Private Target Mergers & Acquisitions Deal Points Study

Duration: 40 Minutes

Get a primer on the latest Private Target M&A Deal Points Study from the ABA. Widely utilized by lawyers, investment bankers, and corporate development teams, explore the study's scope and what it tells us about market trends and practitioners in this space. Take away keen insight from publicly available definitive acquisition agreements by examining the prevalence of certain provisions, key trends, and how these align with what Michigan lawyers are seeing in their practices. Mark Streekstra, Charter Capital Partners, *Grand Rapids*; Phillip D. Torrence, Honigman LLP, *Portage*

Business Legislation Update

Duration: 40 Minutes Stay up to date on Michigan business legislation. Confidently advise your clients with essential information. James L. Carey, Carey Law Offices PC, *South Lyon*

Entity Selection and Tax Opportunities in M&A Transactions

Duration: 45 Minutes

In M&A transactions, sellers typically desire equity-sale tax treatment and buyers desire asset-sale tax treatment. Learn how to handle these considerations from either side and how to structure the transaction for the desired treatment. Explore special M&A tax elections and tax-deferred rollover structures to consider in your next transaction.

Christine M. Green, Clark Hill PLC, Pittsburgh, PA

Buy-Sell Agreements for Corporations and LLCs Duration: 45 Minutes

With a focus on valuation and buyout provisions, explore drafting techniques for buy-sell provisions in operating agreements, shareholder agreements, articles and more. Learn how to match the stated intent of the shareholders/ members to the valuation terminology used in the buy-sell agreement. Examine standards of value and the advantages and disadvantages of various buyout options. Take away legal and valuation perspectives on how to avoid confusion and the potential for future litigation.

Mark R. High, Dickinson Wright PLLC, *Detroit;* Gregory D. Light, Rehmann, *Troy*

Update from the Business Court Bench

Duration: 60 Minutes

(To be livestreamed Friday, October 2, 2020, at 1:00pm) Get a "view from the bench" on business challenges in the age of COVID-19. Delve into the evolving role of receiverships in Michigan and explore the issues marijuana businesses will present in receiverships in light of the lack of federal bankruptcy protection. Hear from three busy Business Court judges on the lessons learned from virtual court proceedings. Get your questions answered, take away best practices, and identify pitfalls to avoid.

Hon. James M. Alexander, 6th Circuit Court, *Pontiac;* Hon. Jon A. Van Allsburg, 20th Circuit Court, *Grand Haven;* Hon. Christopher P. Yates, 17th Circuit Court, *Grand Rapids*

After 45 years of practice, this seminar is an absolute requirement for CLE and active practitioners."

Thomas M. Boven, Scholten Fant, *Grand Haven*



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